

**TOWN OF OYEN  
BY-LAW NUMBER # 906-23**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO  
BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN  
THE TOWN OF OYEN FOR THE 2023 TAXATION YEAR.**

**WHEREAS**

The Town of Oyen has prepared and adopted detailed estimates of municipal revenues and expenditures as required, at the Special Council meeting held on April 11, 2023; and

**WHEREAS**

The estimated municipal expenditures and transfers set out in the budget for the Town of Oyen for 2023 total **\$6,134,471.50**; and

**WHEREAS**

The estimated revenues and transfers from all sources other than taxation is estimated at **\$4,822,808.09** and the balance of **\$1,391,174.97** to be raised by general municipal taxation; and

**WHEREAS**

The requisitions are:

<u>Alberta School Foundation Fund (ASFF)</u>	
Residential/Farmland	\$133,089.71
Non-Residential	\$ 69,716.09

<u>Opted Out School Boards</u>	
Residential/Farmland	\$ 43,874.05
Non-Residential	<u>\$ 7,261.90</u>
<b>2023 Property Taxes for Education</b>	<b>\$253,941.75</b>

Acadia Foundation 2023 Requisitions	\$ 64,257.00
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Provincial DIP 2023 Requisitions	\$ 186.50; and
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**WHEREAS**

The Council of the Town of Oyen is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**

The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**



The assessed value of all property in the Town of Oyen as shown on the assessed roll is:

	<u>Assessment</u>
Residential	\$69,875,040
Non-Residential	\$23,430,330
Farmland	\$ 28,750
Machinery and Equipment	<u>\$ 77,000</u>
	<b>\$93,411,120</b>

**NOW  
THEREFORE**

Under the authority of the Municipal Government Act, the Council of the Town of Oyen in the Province of Alberta, enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of

Initials:                       
  
 Mayor  
  
 Interim CAO



all property as shown on the assessment roll of the Town of Oyen:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
- Residential	\$1,039,349.29	\$69,875,040	14.8744
- Non-Residential	\$ 348,512.10	\$23,430,330	14.8744
- Farmland	\$ 427.64	\$ 28,750	14.8744
- Machinery & Equipment	\$ 1,145.33	\$ 77,000	14.8744
<b>Totals</b>	<b>\$1,389,434.36</b>	<b>\$93,411,120</b>	

	Tax Levy	Assessment	Tax Rate
<b>Education Property Tax Requisition</b>			
- ASFF (Residential & Farm)	\$ 132,483.02	\$52,009,193	2.5473
- ASFF (Non-Residential)	\$ 69,780.68	\$20,676,370	3.3748
- Opted Out (Residential & Farm)	\$ 44,485.05	\$17,463,607	2.5473
- Opted Out (Non-Residential)	\$ 7,199.17	\$ 2,133,150	3.3748
<b>Totals</b>	<b>\$ 253,947.92</b>	<b>\$92,282,320</b>	

	Tax Levy	Assessment	Tax Rate
<b>Acadia Foundation</b>	<b>\$ 64,263.61</b>	<b>\$92,359,320</b>	0.6958

	Tax Levy	Assessment	Tax Rate
<b>Designated Industrial Property</b>	<b>\$ 186.50</b>	<b>\$ 2,500,000</b>	0.0746

**Grand Totals: \$1,708,584.06**


2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall take effect on the date of the third and final reading.

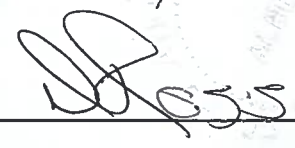
Read a first time this 11<sup>th</sup> day of April, 2023.


Read a second time this 11<sup>th</sup> day of April, 2023.


Read a third and passed this 11<sup>th</sup> day of April, 2023.

Signed this 11<sup>th</sup> day of April, 2023.

  
 \_\_\_\_\_  
 MAYOR

  
 \_\_\_\_\_  
 INTERIM CAO

Initials:   
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Interim CAO