

**TOWN OF OYEN
BY-LAW NUMBER # 886-22**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO
BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN
THE TOWN OF OYEN FOR THE 2022 TAXATION YEAR.**

WHEREAS

The Town of Oyen has prepared and adopted detailed estimates of municipal revenues and expenditures as required, at the Special Council meeting held on April 19, 2022; and

WHEREAS

The estimated municipal expenditures and transfers set out in the budget for the Town of Oyen for 2022 total **\$5,011,904.45**; and

WHEREAS

The estimated revenues and transfers from all sources other than taxation is estimated at **\$3,685,599.40** and the balance of **\$1,326,305.05** to be raised by general municipal taxation; and

WHEREAS

The requisitions are:

<u>Alberta School Foundation Fund (ASFF)</u>	
Residential/Farmland	\$136,478.55
Non-Residential	\$108,558.98
<u>Opted Out School Boards</u>	
Residential/Farmland	\$ 42,359.92
Non-Residential	\$ 7,230.11
2022 Property Taxes for Education	\$294,627.56
Acadia Foundation 2022 Requisitions	\$ 66,675.00
Provincial DIP 2022 Requisitions	\$ 172.78; and

WHEREAS

The Council of the Town of Oyen is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS

The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS

The assessed value of all property in the Town of Oyen as shown on the assessed roll is:

	<u>Assessment</u>
Residential	\$67,508,470
Non-Residential	\$21,579,420
Farmland	\$ 28,750
Machinery and Equipment	<u>\$ 72,280</u>
	\$89,188,920

**NOW
THEREFORE**

Under the authority of the Municipal Government Act, the Council of the Town of Oyen in the Province of Alberta, enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of

Initials: _____

Mayor

Interim CAO

all property as shown on the assessment roll of the Town of Oyen:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential	\$1,004,147.99	\$67,508,470	14.8744
- Non-Residential	\$ 320,980.92	\$21,579,420	14.8744
- Farmland	\$ 427.64	\$ 28,750	14.8744
- Machinery & Equipment	\$ 1,075.12	\$ 72,280	14.8744
Totals	\$1,326,631.67	\$89,188,920	

	Tax Levy	Assessment	Tax Rate
Education Property Tax Requisition			
- ASFF (Residential & Farm)	\$ 136,478.55	\$50,374,335	2.6645
- ASFF (Non-Residential)	\$ 108,558.98	\$18,995,241	5.5416
- Opted Out (Residential & Farm)	\$ 42,359.92	\$16,744,375	2.6645
- Opted Out (Non-Residential)	\$ 7,230.11	\$ 1,971,479	5.5416
Totals	\$ 294,627.56	\$88,085,430	

	Tax Levy	Assessment	Tax Rate
Acadia Foundation	\$ 66,675.00	\$88,157,710	0.7563

	Tax Levy	Assessment	Tax Rate
Designated Industrial Property	\$ 172.78	\$ 2,255,660	0.0766

Grand Totals: \$1,688,107.01

2. The **minimum amount payable** per parcel as property tax for general municipal purposes shall be \$500.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall take effect on the date of the third and final reading.

Read a first time this 19th day of April, 2022.

Read a second time this 19th day of April, 2021.

Read a third and passed this 19th day of April, 2021.

Signed this 19th day of April, 2021.


 _____ MAYOR

 _____ INTERIM CAO

Initials: _____
Mayor

Interim CAO